

August 12, 2019

To
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Ref: ISHAN DYES & CHEMICALS LTD SECURITY CODE NO.: 531109

Sub.: OUTCOME OF BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held on **Monday, 12th August, 2019** have considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Statements for the quarter ended 30th June, 2019. In this regard, we are enclosing herewith:

- (a) Un-Audited Standalone Financial Results for the quarter ended 30th June, 2019.
- (b) Limited Review Report on Un-Audited Standalone Financial Results for the quarter ended 30th June, 2019

2. Other matters:

- (a) Re-appointment of M/s G. S. Mathur & Co, Chartered Accountants (FRN-008744N) as Statutory Auditors of the Company for further period of 3 years commencing from the conclusion of the 26th Annual General Meeting till the conclusion of 29th Annual General Meeting subject to the Shareholders approval at the ensuing 26th Annual General Meeting.

The Company has received a Certificate from M/s. G.S. Mathur & Co, Chartered Accountants to the effect that the appointment, if made, would be in accordance with limits specified under the Companies Act, 2013. As required under SEBI Regulations, they have confirmed that they hold valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

- (b) Re-appointment of Mr. Mayankkumar Hasmukhbhai Patel (DIN: 02838526), Mr. Roopin Amrit Patel (DIN: 03302732) and Mr. Yatinbhai Gordhanbhai Patel (DIN: 03616381) as

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 445, Gujarat, India

Phone : +91-79-25832144, 25893607 Fax : +91-79-25833643

E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737

D-U-N-S® Number 65-045-0091



Certificate No.: 7086-Q15 & E15-001
ISO 9001, ISO 14001



Non-Executive Independent Directors of the Company for a second term of five consecutive years on the Board of the Company w.e.f 23rd September 2019 subject to the Shareholders approval at the ensuing 26th Annual General Meeting.

Mr. Mayankkumar Hasmukhbhai Patel (DIN: 02838526), Mr. Roopin Amrit Patel (DIN: 03302732) and Mr. Yatinbhai Gordhanbhai Patel (DIN: 03616381) are not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority.

- (c) Increase in limits applicable for making Loans/Investments/Guarantee/Security under Section 186 of the Companies Act, 2013 subject to the Shareholders approval at the ensuing 26th Annual General Meeting.
- (d) Transactions of Loans/ Guarantee/Security to the entities in which Directors are having interest under Section 185 of the Companies Act, 2013 subject to the Shareholders approval at the ensuing 26th Annual General Meeting.
- (e) Convening of 26th Annual General Meeting of the Company for the financial year 2018-19 on **Friday, 27th September, 2019.**
- (f) Approval of Notice for 26th Annual General Meeting together with Board Report, Corporate Governance Report and Management Discussion Report for the year 2018-19.
- (g) Fixed Book closure /record date for the purpose of 26th Annual General Meeting of the Company.
- (h) Fixed the E-Voting period along with the cut-off date for E-voting for the 26th Annual General Meeting of the Company.

Intimations for 26th Annual General Meeting along with Notice, Record/Book Closure date and E-voting period will be given separately.

The Board meeting commenced at 03.30 PM and concluded at 05.00 PM.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith.

You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Thanking you,

Yours faithfully,

For Ishan Dyes & Chemicals Limited


Shrinil P. Patel
Whole-Time Director
DIN - 02992519
Encl: As above.



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Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

RE-APPOINTMENT OF M/S G. S. MATHUR & CO, CHARTERED ACCOUNTANTS (FRN-008744N) AS STATUTORY AUDITORS OF THE COMPANY:

S.No	Details required	Our reply
1	Reason for Change	Re-appointment of M/s G. S. Mathur & Co, Chartered Accountants (FRN-008744N) as Statutory Auditors of the Company for further period of 3 years commencing from the conclusion of the 26 th Annual General Meeting till the conclusion of 29 th Annual General Meeting
2	Date and Term of Appointment/Cessation	With effect from conclusion of 26 th Annual General Meeting Term – for 3 consecutive years.
3	Brief Profile	<p>M/s G.S. Mathur & Company was established in 1950 as Accounting and Audit firm. It has since expanded to cover a wide array of Assurance, Risk Advisory, Corporate Advisory, Outsourcing, Tax Litigation, Tax Advisory, and other Financial Advisory services. Our clients include listed and non-listed companies and cover a broad spectrum of industries ranging from Oil & Gas, Aviation, Non-Banking Financial services, textiles, construction, power, retail, commodities, insurance, banking, hospitality, media and education.</p> <p>G.S. Mathur & Company has a team of 18 Partners having varied experience and a dedicated staff strength of about 79 professionals and other administrative staff based out of New Delhi. We have branches at Punjab, Rajasthan, Ahmedabad, Lucknow, and Noida.</p>
4	Disclosure of relationships between directors	Not Applicable

RE-APPOINTMENT OF MR. MAYANKKUMAR HASMUKHBHAI PATEL (DIN: 02838526), MR. ROOPIN AMRIT PATEL (DIN: 03302732) AND MR. YATINBHAI GORDHANBHAI PATEL (DIN: 03616381) AS NON-EXECUTIVE INDEPENDENT DIRECTORS OF THE COMPANY

S.No	Details required	Our reply
1	Reason for Change	Re-appointment of Mr. Mayankkumar Hasmukhbhai Patel (DIN: 02838526), Mr. Roopin Amrit Patel (DIN: 03302732) and Mr. Yatinbhai Gordhanbhai Patel (DIN: 03616381) as Non-Executive Independent Directors of the Company for further term of 5 consecutive years w.e.f 23 rd September, 2019.

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ISHAN DYES & CHEMICALS LTD.



2	Date and Term of Appointment/Cessation	With effect from 23 rd September, 2019 Term - for 5 consecutive years.
3	Brief Profile	All the Independent Directors are finally literate and having vast experience and expertise in their respective fields. Mr. Roopin Patel is Chartered Accountant and having vast experience in the field of accounts, finance, taxation and banking.
4	Disclosure of relationships between directors	Not Applicable

For Ishan Dyes & Chemicals Limited

Shrinal P. Patel
Whole-Time Director
DIN - 02992519



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

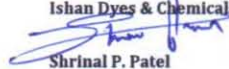
Sr. No.	Particulars	All amount in Rs. Lacs unless otherwise stated			
		Quarter ended		Year ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operations				
	(a) Net sales/income from operations (Net of excise duty)	1,834.50	1,299.75	1,980.05	6,680.94
	(b) Other Income	39.36	77.09	41.25	126.42
	Total Revenue	1,873.86	1,376.84	2,021.30	6,807.36
2	Expenses				
	(a) Cost of materials consumed	1,283.35	513.16	1,293.14	4,109.77
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(250.86)	461.19	(249.00)	(317.83)
	(d) Employee benefits expense	147.98	157.35	141.63	586.94
	(e) Finance Cost	29.93	26.38	27.35	93.23
	(f) Depreciation and amortisation expense	41.13	32.06	31.50	126.88
	(g) Other expenses	187.66	116.21	191.94	693.23
	(h) Power Expenses	172.18	81.03	160.12	547.23
	(i) Fuel Expenses	88.71	41.66	88.51	294.54
	(j) CSR Expenses	-	14.00	-	14.00
	Total expenses	1,700.09	1,443.03	1,685.19	6,148.00
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary Items and Tax (1-2)	173.77	(66.19)	336.11	659.36
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	173.77	(66.19)	336.11	659.36
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	173.77	(66.19)	336.11	659.36
8	Tax Expense (net)				
	- Current tax	45.18	(34.64)	87.39	146.09
	- Deferred tax	-	80.48	-	80.48
	Total Tax Expenses	45.18	45.84	87.39	226.57
9	Net Profit(Loss) for the Period from continuing operations	128.59	(112.03)	248.72	432.79
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-
13	Profit(loss) for period before minority Interest	128.59	(112.03)	248.72	432.79
14	Share of profits(loss) of associates	-	-	-	-
15	Profit(loss) of minority Interest	-	-	-	-
16	Net Profit(loss) for the period	128.59	(112.03)	248.72	432.79
17	Other Comprehensive income net of taxes	-	0.05	-	0.05
18	Total Comprehensive Income for the period	128.59	(111.97)	248.72	432.84
19	Total Profit or Loss, attributable to				
	Profit or Loss attributable to owners of parent	-	-	-	-
	Total Profit or Loss, attributable to non controlling interests	-	-	-	-
20	Total Comprehensive Income for the period attributable to	128.59	(111.97)	248.72	432.84
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	-	-	-	-
21	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,126.47	1,126.47	1,126.47	1,126.47
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
22	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
23	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,097.67
24	Debentures redemption reserve	-	-	-	-
25	Earnings per share (In Rs.)				
	(a) Basic earning(loss) per share from continuing and discontinuing operations	1.14	(0.99)	2.21	3.84
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	1.14	(0.99)	2.21	3.84
26	Debt Equity Ratio				
27	Debt service coverage ratio				
28	Interest Service Coverage Ratio				

NOTES:

- The above financial results have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2019.
- The above results for quarter ended on 30th June, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors of the Company have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2019. The Limited Review Report is annexed herewith.
- The figures of the previous periods quarter have been regrouped/rearranged/recasted wherever considered necessary.
- The Company has one reportable business segment viz. Chemicals
- The above results of the Company are available on the Company's website www.ishandyes.com and also on the website of the BSE Limited www.bseindia.com where the shares of the Company are listed.

Place: Ahmedabad
 Date: 12th August, 2019



For and on behalf of the Board of
 Ishan Dyes & Chemicals Limited

 Shrinil P. Patel
 Whole-Time Director
 DIN : 02992519

